

ALABAMA TEACHERS CREDIT UNION

nHANCED CHECKING

QUALIFICATION CYCLE REQUIREMENTS: “Monthly Qualification Cycle” refers to the period beginning one (1) day prior to the first day of the current statement cycle through one (1) day prior to the close of the current statement cycle. We encourage that requirements be met during the first part of the Monthly Qualification Cycle to ensure benefits are rewarded. In order to receive the account’s benefits, the following requirements must be met during each Monthly Qualification Cycle:

- a. Have at least twelve (12) debit card purchases post and settle.¹
- b. Have at least one (1) direct deposit, automatic payment (ACH), or Bill Pay transaction post and settle.
- c. Be enrolled and receive e-Statement notice.

nHANCED CHECKING BENEFITS:

- a. Dividends will be paid as described in the Truth-in-Savings Act Disclosures.
- b. Unlimited nationwide ATM fees will be refunded to nHanced Checking accounts. ²

ACCOUNT STIPULATIONS:

- a. During the first Monthly Qualification Cycle, each nHanced Checking account receives benefits as if all qualifications have been met.
- b. Accounts with negative balances still qualify if requirements are met; however, dividends are only paid on positive balances during the Monthly Qualification Cycle.
- c. Dividends will be calculated using the average daily balance method. This method applies a periodic rate to the average daily balance in the account for the period.
- d. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.
- e. Dividends will begin to accrue on the business day we receive provisional credit for the deposit of non-cash items (e.g. checks) to your account. Dividends will begin to accrue on cash deposits on the business day you make the deposit to your account.
- f. Dividends will be automatically posted the last day of the month.
- g. ATM fees will be refunded the day after the Monthly Qualification Cycle ends.
- h. An IRS Form 1099 or other applicable tax reporting form will be distributed for dividends earned totaling more than ten dollars (\$10.00) for the calendar year.
- i. Neither dividends nor ATM fee refunds will be paid if a nHanced Checking account is closed during the Monthly Qualification Cycle.
- j. We will manually refund ATM fees for share withdrawals upon notification by member.

IF MONTHLY QUALIFICATION CYCLE REQUIREMENTS ARE NOT MET:

- a. Dividends will be paid as described in the Truth-in-Savings Act Disclosures.
- b. ATM fees will not be refunded.
- c. No exceptions will be made if requirements are not met.

At the end of the Monthly Qualification Cycle, an email will be sent containing account details regardless of whether or not the requirements are met. Always take the opportunity to qualify each month for the benefits listed above.

ADDITIONAL ACCOUNT INFORMATION:

- a. No minimum balance required
- b. No monthly service fees
- c. Unlimited check writing
- d. Available to personal accounts only
- e. Only one (1) nHanced Checking account per Taxpayer Identification Number (TIN)
- f. Must have at least five (5) approved services to qualify for nHanced Checking. A complete listing of qualifying services will be made available for your review upon request. Classification as nHanced may be lost if the number of approved services used by the member falls below the minimum.
- g. Fees may be incurred as described on the Fee Schedule. Imposition of these fees may result in reduced earnings on your account.

¹A posted transaction occurs when funds are actually withdrawn from the account. Posted debit purchases may vary by merchant; therefore, we have no control over these delays. Reversed debit card purchases will not count toward the required total. Debit card transactions processed by merchants and received as ATM transactions do not count towards qualifying debit card transactions. Only debit card transactions processed by merchants and received as POS transactions count towards qualifying debit card transactions.

²Unlimited ATM fee refunds per Monthly Qualification Cycle when requirements are met. ATM receipt must be presented within sixty (60) days of the transaction for reimbursement of an individual ATM fee of five dollars (\$5.00) or higher.