

**Alabama Teachers Credit Union
Automatic Overdraft Protection Policy
&
Courtesy Pay
Disclosures**

The credit union provides overdraft protection on your draft account automatically from savings if funds are available. (A minimum \$25 must be maintained.) Loan overdraft protection is available with approval.

1. Money will be transferred in amounts needed for each item or multiple items with a three dollar (\$3.00) charge for each transfer.
2. Transfers from primary share account are automatic. Transfers from other accounts are optional and require a signed request.
3. If more than one account is listed to transfer from, the system will attempt to transfer the entire amount from the first account listed, then seek partial amounts from other accounts in order of listing.
- 4. A maximum of six (6) automatic transfers per month is allowed. (This limit is set by law, not policy.)**
5. Any items attempting to clear without available funds, or after the transfer limit has been met, will be returned as insufficient and will carry a thirty dollar (\$30.00) charge, unless eligible for Courtesy Pay. If you are eligible for Courtesy Pay this charge will still apply, but the checks will be paid up to a total of \$500.
6. There is no charge and no limit for transfers requested in person (Loan Overdraft excluded).
7. Members must apply for **LOAN OVERDRAFT PROTECTION** and must be approved by a loan officer.

**OVERDRAFT PROTECTION
AUTHORIZATION:**

******COURTESY PAY IS AUTOMATIC AND
REQUIRES NO SIGNATURE******

Transfers to:

Primary Member: _____

Acct#/Trailer: _____

Transfer From:

Member Name Acct#/Trailer

1.) _____

2.) _____

3.) _____

4.) _____

CHARGES	
EFFECTIVE 3/3/04	
Stop Payment	\$20.00
Returned Item	\$30.00
Draft Copy	\$ 2.00
Automatic Transfer	\$ 3.00
<small>**Rates are subject to change without notice.*</small>	

Consenting Signatures:

Credit Union Use ONLY:

File Maintenance Date (SDFMOD): _____ FM Check Date: _____

Signature: _____ Signature: _____