

NOTICE of ANNUAL MEMBERSHIP MEETING and BOARD of DIRECTORS ELECTION

The Annual Membership Meeting will be held on **Wednesday, February 10, 2016** at 4:00 pm at Convention Hall, Gadsden, Alabama. All members are invited to attend.

As a member-owned, cooperative financial institution, Alabama Teachers Credit Union is operated under the supervision of a volunteer Board of Directors and Supervisory Committee. Each year, at the Credit Union's Annual Membership Meeting, Board and Supervisory Committee members are elected from the membership. Election procedures will follow Credit Union Bylaws and procedures approved by the Board of Directors for Alabama Teachers Credit Union.

Two (2) vacancies will occur on the Board of Directors in February, 2016. These positions are currently filled by Carolyn Parrish and Sonny Kirby.

One (1) vacancy will occur on the Supervisory Committee in February, 2016. This position is currently filled by Virginia Sims.

In accordance with the Bylaws, the Board of Directors appointed a Nominating Committee which has nominated the following persons to serve a three (3) year term on the Board of Directors: Carolyn Parrish and Sonny Kirby. The Nominating Committee has also nominated the following person to serve a three (3) year term on the Supervisory Committee: Virginia Sims.

In addition to the above nominations, any member age 18 or older who is interested in being considered for election by the membership to the Board of Directors or Supervisory Committee may submit a nomination by petition. There will be no nominations from the floor at the Annual Membership Meeting. Elections will be conducted by ballot only if nominees by petition qualify with the Secretary of the Credit Union by **December 4, 2015**. If a ballot election is held at the Annual Membership Meeting, only members who are age 18 and older may vote. In the event there are no nominees by petition, those nominees presented by the Nominating Committee will be elected by general consent.

Nominations by petition must be signed by the lesser of 1% or the members or 500 members. Nominees must also provide a statement of qualifications, biographical data, and a signed agreement to serve if elected. The credit union has a general "no solicitation" policy which would prohibit candidates from soliciting petition signatures or engaging in any campaign activity on any ATCU property.

Nominations by petition must be received at the main office of ATCU, 702 Walnut Street, Gadsden, AL 35901 by **December 4, 2015**.

At least thirty-five (35) days prior to the Annual Membership Meeting, the names of members recommended by the Nominating Committee, as well as names of any members qualifying by nomination by petition, will be posted in a conspicuous place in each ATCU office. For additional details on the election procedures and/or a "Petition for Nomination" form, please contact the Credit Union.