

Life Savings Insurance Cancellation Notice

Dear Member:

Alabama Teachers is committed to offering our members the best overall services possible. In order to continue to meet this commitment, we are making some changes to help better manage expenses and align services with your needs.

Our Life Savings Insurance group policy, underwritten by CMFG Life Insurance Company, will be discontinued effective February 28, 2013. This life savings insurance is the same term life insurance offered to new members who joined the credit union prior to January 1, 2008. This insurance covers eligible savings deposits up to a maximum of \$4,000 per member. Coverage on these existing insurable deposits will end March 31, 2013, the last day of the conversion period. Please destroy any Life Savings Certificate of Insurance provided by CUNA Mutual Group (now CMFG Life Insurance Company) at that time.

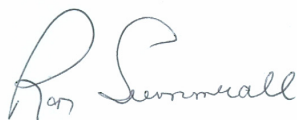
We know many of you value the peace of mind and security that life insurance provides. That's why we wanted you to know you will have the option to convert this existing Life Savings coverage to a Primary Protection Plan, underwritten by CMFG Life Insurance Company (formerly CUNA Mutual Group). This new plan is a member pay, whole life plan up to \$4,000. If you apply within the stated time period, there are no age restrictions, waiting periods, exclusions, or health questions. If you choose to convert, this new policy will be effective April 1, 2013, and premiums will be based on whole life insurance rates for your age on that date.

We feel it's important to carefully consider the option offered above. To request a quote or application for the Primary Protection Plan offered by CMFG Life Insurance Company, call 1-877-636-2377 to speak with one of CMFG Life Insurance Company's fully licensed insurance representatives.

Conversion is simple. Just request, complete, and return an application with your first premium payment to CMFG Life Insurance Company by March 31, 2013 in order to receive coverage.

If you have any questions about these changes, please contact any Alabama Teachers employee at 1.800.470.0704. We continue to evaluate products and services that will benefit our membership. Watch for details of many great opportunities throughout the upcoming year. As always, we appreciate the opportunity to serve you.

Sincerely,

A handwritten signature in cursive script that reads "Ron Summerall". The signature is written in dark ink and is positioned above the printed name and title.

Ron Summerall
President / CEO

The insurance sold through CMFG Life Insurance Company is not a deposit and is not federally insured or guaranteed by your credit union. Policy number: 001-0269-4.